



**SUMMARY MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PT DHARMA SATYA NUSANTARA Tbk**

The Board of Directors of PT Dharma Satya Nusantara Tbk (the "Company") domiciled in Jakarta Timur, hereby announce to all the shareholders that the Company has held an Extraordinary General Meeting of Shareholders ("Meeting") on Monday, December 10, 2018, located in Room Grand on Thamrin 1 Hotel Pullman, Jalan M.H. Thamrin No. 59, Jakarta 10350, a Summary Minutes of Meeting of which was set forth in the Deed of Minutes of Meeting Number 14, dated December 10, 2018, made before Kumala Tjahjani Widodo, S.H., M.H., M.Kn., Notary in Jakarta, which contained the following:

- A. - Date of Meeting** : December 10, 2018
- Place of Meeting : Room Grand on Thamrin 1 Hotel Pullman
Jalan M.H. Thamrin No. 59,
Jakarta 10350,
- Time of Meeting : 11.24 – 11.51 Jakarta Time
- Agenda of the Meeting:
First Agenda: Approval to change the composition of the Company's management.
Second Agenda: Approval on the Company's proposal to acquire plantation company which was deemed as Material Transaction.

B. The members of the Board of Commissioners and the Board of Directors that attended the Meeting were:

Board of Commissioners

President Commissioner	: Mr Adi Resanata Somadi Halim
Commissioner	: Mr Aron Yongky
Commissioner	: Mr Adi Susanto
Commissioner	: Mr Djojo Boentoro
Commissioner	: Ms Arini Saraswaty Subianto
Commissioner	: Mr Arif Rachmat
Commissioner	: Mr Toddy Mizaabianto Sugoto
Independent Commissioner	: Mr Stephen Zacharia Satyahadi
Independent Commissioner	: Mr Edy Sugito
Independent Commissioner	: Mr Danny Walla

Board of Directors

President Director	: Mr Andrianto Oetomo
Director	: Mr Ricky Budiarto
Director	: Mr Efendi Sulisetyo
Director	: Mr Timotheus Arifin Cahyono

Director : Mr Agung Pramudji
Director : Mr Mochamad Koeswono
Director : Ms Lucy Sycilia

C. The total number of shares with valid voting rights of shareholders and/or their proxies that attended the Meeting were 9,608,647,303 (nine billion six hundred and eight million six hundred forty seven thousand three hundred and three) shares or equal to 91.875% (ninety one point eight hundred seventy five percent) of the total number of shares of the Company.

D. The Meeting gave the opportunity to shareholders to ask questions and/or give opinions regarding the agendas of the Meeting. The questions were delivered by raising hands and writing on the provided form.

E. Number of shareholders who raised questions and / or gave opinions regarding the Agenda of the Meeting were as follows:

- First agenda: no questions
- Second Agenda: a questions from 1 (one) shareholder

F. The resolution-making mechanism of the Meeting:

In the making of Meeting resolutions, the shareholders or any of their proxies were asked whether they wanted to cast any dissenting votes or abstention votes (blank votes). If there was no dissenting votes or abstention votes, then the decision was approved by deliberation for consensus. If the deliberation for consensus was not reached, the resolution to any motions proposed would be resolved through the casting of votes.

G. Resolution of the Meeting Agenda Results were as follows:

- The first Agenda resolution was approved by deliberation to reach a consensus.
- The second Agenda resolution:

Non-affirmative voters	: 8,541,000 shares or 0.089%
Abstained voters	: none
Affirmative voters	: 9,600,106,303 shares or 99.911%

H. Meeting Resolution:

First Agenda:

1. To approve the resignation of Mr Adi Susanto from his position as Commissioner of the Company to be effective as of the closing of the Meeting, with the gratitude for dedication during his tenure as Commissioner of the Company.
2. To grant full release and discharge (*acquitt et de charge*) to Mr Adi Susanto, in respect of supervising actions which have been performed during his appointment as Commissioner of the Company until the end of his tenure, as of the closing of this Meeting, to the extent that such actions were reflected in books of the Company.
3. To appoint Ms Jenti as a new member of Board of Directors of the Company with tenure from the closing date of the Meeting until the closing date of the Company's 5th Annual General Meeting of Shareholders.
4. Thus the new management of the Company were as follows:

Board of Commissioners

President Commissioner : Mr Adi Resanata Somadi Halim

Commissioner	: Mr Aron Yongky
Commissioner	: Mr Djojo Boentoro
Commissioner	: Ms Arini Saraswaty Subianto
Commissioner	: Mr Arif Rachmat
Commissioner	: Mr Toddy Mizaabianto Sugoto
Independent Commissioner	: Mr Stephen Zacharia Satyahadi
Independent Commissioner	: Mr Edy Sugito
Independent Commissioner	: Mr Danny Walla

Board of Directors

President Director	: Mr Andrianto Oetomo
Director	: Mr Ricky Budiarto
Director	: Mr Efendi Sulisetyo
Director	: Mr Timotheus Arifin Cahyono
Director	: Mr Agung Pramudji
Director	: Mr Mochamad Koeswono
Director	: Ms Lucy Sycilia
Director	: Ms Jenti

5. Granting full authority and power with substitution rights to the Board of Directors of the Company, individually or jointly to conduct all necessary actions in relation to decisions taken and/or resolved in this Meeting, including but not limited to ratify changes of the Board of Directors in notarial deed and further notification to the Minister of Law and Human Rights of the Republic of Indonesia and register the composition of the management of the Company into the Company Register, pursuant to the prevailing laws and regulations.

Second Agenda:

1. To approve the proposal for the Company's and subsidiaries to acquire 100% of PT Bima Palma Nugraha and 100% of PT Bima Agri Sawit with Proposed Calculation Price of Rp 2.1 trillion (two point one trillion Rupiah), by considering the affiliated parties and bank loans of both PT Bima Palma Nugraha and PT Bima Agri Sawit at the transaction's closing date.
2. To grant approval and /or authority to the Board of Directors of the Company, jointly or individually to conduct all necessary actions in relation to the implementation of acquisition, including but not limited to meet the official authorities and requesting information, making and /or requesting to be made, signed deed and / or letters, held talks and /or negotiations and taking good and necessary actions to achieve this purpose, none were excluded, to the extent that such actions are not conflict with the provisions contained in the Company's Articles of Association and applicable law and regulations.

Jakarta, December 11, 2018
PT Dharma Satya Nusantara Tbk
 Board of Director